

### NOTICE TO ALL CLIENTS FOR THE DELIVERY OF SOYBEANS FOR THE MARKETING SEASON 2025/2026 SOYBEAN TARIFFS





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1.	Storage and Handling options and tariffs 01 April 2025 - 28 February 2026			
1.1.	General Storage			
		Handling per tonne	Storage per tonne	
1.1.1.	General Storage – Category A Silos	R 95.72 (Excluding VAT)	R1.43 (Excluding VAT) per tonne per day	
		R110.08 (Including VAT)	R1.64 (Including VAT) per tonne per day	
1.1.2.	General Storage – Category B Silos	R 65.61 (Excluding VAT)	R1.31 (Excluding VAT) per tonne per day	
		R 75.45 (Including VAT)	R1.51 (Including VAT) per tonne per day	
1.1.3.	General Storage - Category C Silos	R 60.28 (Excluding VAT)	R1.31 (Excluding VAT) per tonne per day	
		R 69.32 (Including VAT)	R1.51 (Including VAT) per tonne per day	
1.2.		Season Tariff		
		Handling per tonne	Storage per tonne	
1.2.1.	General Storage – Category A Silos	R 95.72 (Excluding VAT)	R193.05 (Excluding VAT) per tonne	
		R110.08 (Including VAT)	R222.01 (Including VAT) per tonne	
1.2.2.	General Storage – Category B Silos	R 65.61 (Excluding VAT)	R161.13 (Excluding VAT) per tonne	
		R 75.45 (Including VAT)	R185.30 (Including VAT) per tonne	
1.2.3.	General Storage - Category C Silos	R 60.28 (Excluding VAT)	R154.58 (Excluding VAT) per tonne	
		R 69.32 (Including VAT)	R177.77 (Including VAT) per tonne	
1.3.	Deferred Storage	The client has until 3	October 2025 to choose a storage option	
1.4.		Carry-over stock – 01 March	2025	
			Storage	
1.4.1.	Category A Silos		R1.43 (Excluding VAT) per tonne per day	
			R1.64 (Including VAT) per tonne per day	
			with a maximum of R193.05 (Excluding VAT	
			R222.01 (Including VAT)	
1.4.2.	Category B Silos		R1.31 (Excluding VAT) per tonne per day	
			R1.51 (Including VAT) per tonne per day	
			with a maximum of R161.13 (Excluding VAT R185.30 (Including VAT)	
1.4.3.	Category C Silos		R1.31 (Excluding VAT) per tonne per day	
			R1.51 (Including VAT) per tonne per day	
			with a maximum R154.58 (Excluding VAT) R177.77 (Including VAT)	

Sundry / Administrative Cost (applicable to all commodities)			
А.	<u>Administrative tariffs (01/05/2024 – 30/04/2025)</u>		
	Instruction changes	R5.77 per tonne / R109.81 minimum per transaction (Excluding VAT)	
		R6.64 per tonne / R126.29 minimum per transaction (Including VAT)	
	Soybean transfer	R8.08 per tonne / R141.73 minimum per transaction (Excluding VAT)	
		R9.29 per tonne / R162.99 minimum per transaction (Including VAT)	
	Certificate conversion to other tariff options / Certificate: cost of issue	R5.01 per tonne / R109.81 minimum per transaction (Excluding VAT)	
		R5.76 per tonne / R126.29 minimum per transaction (Including VAT)	
В.	Sundry tariff (01/05/2024 – 30/04/2025)		
	Weighing	R6.45 per tonne (Excluding VAT)	
		R7.41 per tonne ((Including VAT)	
		Minimum cost / load	
		R83.63 (Excluding VAT)	
		R96.17 ((Including VAT)	
	Bagging costs (bags excluded)	R169.11 per tonne (Excluding VAT)	
		R194.47 per tonne ((Including VAT)	

• Clients must acquaint themselves with the tariffs and rules as set out in the relevant notice.

• All tariffs are for soya beans produced in South Africa only

• All prices, unless specified differently, exclude VAT. VAT is, however, payable.

#### SENWES SILO CATEGORY

Category A		
Allanridge Silo	Jan Kempdorp Silo	Schuttesdraai Silo
Arlington Silo	Koppies Silo	Steynsrust Silo
Attie Silo	Losdoorns Silo	Theunissen Silo
Bothaville Silo	Magogong Silo	Tierfontein Silo
Brandfort Silo	Makokskraal Silo	Van Tonder Silo
Buckingham Silo	Melliodora Silo	Ventersdorp Silo
Bultfontein Silo	Mirage Silo	Vierfontein Silo
Enselspruit Silo	Mooigeleë Silo	Viljoenskroon Silo
Geneva Silo	Oberholzer Silo	Vredefort Silo
Gottenburg Silo	Odendaalsrus Silo	Weiveld Silo
Groenebloem Silo	Petrusburg Silo	Welgeleë Silo
Hartbeesfontein Silo	Potchefstroom Silo	Werda Silo
Hartswater Silo	Protespan Silo	Wesselsbron Silo
Heilbron Silo	Raathsvlei Silo	Willemsrust Silo
Heuningspruit Silo	Rooiwal Silo	Winburg Silo
Hoogte Silo	Schoonspruit Silo	Wolwehoek Silo

Category B
Amalia Silo
Bloemhof Silo
Hallatshope Silo
Helpman Bunker
Hertzogville Silo
Hoopstad Silo
Kameel Silo
Kingswood Silo
Makwassie Silo
Migdol Silo
Poppieland Bunker
Schweizer-Reneke Silo
Strydpoort Silo
Wolmaransstad Silo

Category C

Bamboesspruit Silo

Christiana Silo

Leeudoringstad Silo

#### <u>Notice</u>

Senwes Limited (Senwes) hereby gives notice of the storage options and tariffs applicable for the 2025/2026 soya bean marketing year (1 March 2025 until 28 February 2026).

The information contained in this notice, read in conjunction with the Senwes standard storage conditions (which are available at the silos) constitute the entire agreement in terms of which clients may utilise the storage facility. Should any terms and conditions set out in this notice contradict any of the standard terms and conditions, the conditions of this notice shall apply and shall only be applicable to the season concerned.

Nothing contained herein shall be interpreted that Senwes is obliged to accept any or all products offered by the Grain Silo User for storage thereof. Acceptance of product for storage purposes shall at all relevant times be at the sole discretion of Senwes, who shall exercise its discretion on the basis of, inter alia, its own requirements, the availability of storage space or the functionality of a specific silo.

Senwes reserves the right to change tariffs during the year, should operational circumstances call for such a change. Such amended tariffs shall apply from date of publication thereof by Senwes.

Clients must acquaint themselves with the tariffs in order to select the correct option. No credit will be given for options incorrectly elected.

Amended administrative and sundry tariffs for the period 1 May 2025 – 30 April 2026 will be published at a later stage in the summer grain tariff letter.

\* The recovery of statutory levies is VAT inclusive, as required by legislation.

#### \*NB: VAT IS PAYABLE IN RESPECT OF ALL TARIFFS

#### General Storage:

These are the standard storage tariffs applicable should you not select any of the other storage options.

#### 1. HANDLING COSTS

	Handling per tonne
General Storage (Category A silos)	R95.72 (VAT exclusive)
	R110.08 (VAT inclusive)
General Storage (Category B silos)	R65.61 (VAT exclusive)
	R75.45 (VAT inclusive)
General Storage (Category C silos)	R60.28 (VAT exclusive)
	R69.32 (VAT inclusive)

#### 2. STORAGE COSTS

#### 2.1. Day tariff cost for 2025 - 2026:

	Day tariff per tonne
Category A silos	R1.43 (VAT exclusive) per tonne per day
	R1.64 (VAT inclusive) per tonne per day
Category B silos	R1.31 (VAT exclusive) per tonne per day
	R1.51 (VAT inclusive) per tonne per day
Category C silos	R1.31 (VAT exclusive) per tonne per day
	R1.51 (VAT inclusive) per tonne per day

The storage tariff is payable monthly, unless prior written financing arrangements have been made with Senwes, in which case the soya beans will serve as security. Costs relating to this tariff option will be invoiced upon delivery or transfer of soya and are payable within 30 days of monthly statement, after which **interest calculated at the current prime lending rate of ABSA** will be charged from the date upon which the amount was payable until date of payment.

#### 2.2. Season tariff cost for 2025 - 2026:

	Season tariff per tonne
Category A silos	R193.05 per tonne (VAT exclusive)
	R222.01 per tonne (VAT inclusive)
Category B silos	R161.13 per tonne (VAT exclusive)
	R185.30 per tonne (VAT inclusive)
Category C silos	R154.58 per tonne (VAT exclusive)
	R177.77 per tonne (VAT inclusive)

The following volume discount shall be applicable in respect of the season tariff:

Tonnage	% of discount
2 500 to 5 000	7.5% of storage costs
5 001 to 10 000	10% of storage costs
10 001 and higher	15% of storage costs

Please take note of the following amendments and additions:

- Volume discount shall be given at the end of the season.
- Volume discount shall only be applicable to oilseeds delivered or converted to season tariff.

The client must <u>select his option in writing at the silo or Senwes Head Office</u> in order to make use of this option. Invoicing will take place within 7 (seven) days after selection of the option, and the aforementioned invoice will be payable within 30 (thirty) days from date of invoice, subject to **interest being levied at the current prime lending rate of ABSA** in accordance with the general storage conditions in respect of any storage costs not paid on time. The relevant handling tariff per Tonne shall be debited together with the season storage tariff and shall be payable on or before 30 (thirty) days of date of invoice.

Rights in terms of the **seasonal storage option** are not transferable should stock be transferred from one client to another.

Where stock is transferred from a Buyer's portfolio to the Buyer's financing folio, rights will be transferable.

**Please note:** Should stock be transferred from a day tariff to season tariff, both tariffs will apply as indicated in the tariff document.

Clients are requested to plan properly in respect of storage options selected as no credit will be granted passed in respect of the season tariff should soya beans be sold or outloaded before the end of the season.

This option only applies in respect of soya beans held on a stock account. Should the client holding soya beans in terms of a silo certificate (Safex or Senwes) want to make use of this option, the silo certificate must be cancelled, and the soya bean tonnage must be placed on a stock account.

The administration costs for such a transfer amount to R5.01 per tonne (Excluding VAT) R5.76 per tonne (Including VAT), subject to a minimum amount of R109.81 (Excluding VAT) R126.29 (Including VAT) per transaction. Senwes Grainlink reserves the right to change the silos where the option applies at any time, which decision will be made based on business considerations at Senwes Grainlink's own discretion. Where grain has already been delivered, transaction will be honoured.

#### Silos where soybeans will be received:

The following silos have been registered at Safex for the receipt of soybeans:

Category A		
Allanridge Silo	Jan Kempdorp Silo	Schuttesdraai Silo
Arlington Silo	Koppies Silo	Steynsrust Silo
Attie Silo	Losdoorns Silo	Theunissen Silo
Bothaville Silo	Magogong Silo	Tierfontein Silo
Brandfort Silo	Makokskraal Silo	Van Tonder Silo
Buckingham Silo	Melliodora Silo	Ventersdorp Silo
Bultfontein Silo	Mirage Silo	Vierfontein Silo
Enselspruit Silo	Mooigeleë Silo	Viljoenskroon Silo
Geneva Silo	Oberholzer Silo	Vredefort Silo
Gottenburg Silo	Odendaalsrus Silo	Weiveld Silo
Groenebloem Silo	Petrusburg Silo	Welgeleë Silo
Hartbeesfontein Silo	Potchefstroom Silo	Werda Silo
Hartswater Silo	Protespan Silo	Wesselsbron Silo
Heilbron Silo	Raathsvlei Silo	Willemsrust Silo
Heuningspruit Silo	Rooiwal Silo	Winburg Silo
Hoogte Silo	Schoonspruit Silo	Wolwehoek Silo

Category B		
Amalia Silo		
Bloemhof Silo		
Hallatshope Silo		
Helpman Bunker		
Hertzogville Silo		
Hoopstad Silo		
Kameel Silo		
Kingswood Silo		
Makwassie Silo		
Migdol Silo		
Poppieland Bunker		
Schweizer-Reneke Silo		
Strydpoort Silo		
Wolmaransstad Silo		

## Category C Bamboesspruit Silo Christiana Silo Leeudoringstad Silo

#### 2.3. DEFERRED STORAGE (only with first delivery and as such is not transferable)

Clients have until 31 October 2025 to select a storage option. During the period until 31 October 2025, the debiting of handling and storage costs shall be deferred unless the provisions of a specific option determine otherwise. Should the client select the deferred storage option, the client will be invoiced on 31 October 2025. The client must therefore select his <u>option</u> in writing at the silo or Senwes Head Office in order to make use of this option.

Should soybeans delivered in terms of the deferred storage option be sold on or before 31 October 2025, the handling and accumulated storage fees as at the date of the transaction will be calculated by Senwes (and it will be payable before the soya beans are outloaded or a silo certificate is issued and delivered upon the request of the client.

Should the client neglect to select a storage option of his choice before 31 October 2025, the following tariffs will automatically be levied.

	Season tariff per tonne
Category A silos	R193.05 per tonne (VAT exclusive)
	R222.01 per tonne (VAT inclusive)
Category B silos	R161.13 per tonne (VAT exclusive)
	R185.30 per tonne (VAT inclusive)
Category C silos	R154.58 per tonne (VAT exclusive)
	R177.77 per tonne (VAT inclusive)

The handling tariff, as referred in paragraph 1, will automatically be levied. In such an event payment must be made within 30 days from date of invoice.

#### 3. SAFEX TARIFF

The tariff relating to this option will apply to all soybeans held by virtue of a Safex silo certificate, subject to the following additional terms and conditions and clients must take note of the fact that the Safex tariff will only apply to soya beans at Safex registered silos.

- **3.1** The Safex tariff as published by Safex (Johannesburg Stock Exchange, Agricultural Derivatives Market) is automatically levied by the system, from the date on which the silo certificate is issued until the date on which the certificate is presented to Senwes.
- **3.2** Soya beans will not be outloaded until all outstanding accumulated costs have been paid.
- **3.3** Prior to a Safex silo certificate being issued, the accumulated silo costs applicable to the silo option which applied until the date of such a certificate being issued must be paid.
- **3.4** The client, in conjunction with Senwes, is entitled to convert a Safex silo certificate to a storage option and as selected by the client, in respect of which other tariff structures may apply. The administrative costs involved with the conversion will amount to R5.01 per tonne (VAT excluded) R5.76 per tonne (Including VAT) per Tonne, subject to a minimum amount of R109.81 (VAT excluded) R126.29 (Including VAT) per transaction.

#### 4. SENWES SILO CERTIFICATES

- **4.1** Senwes's general storage tariffs, as described in paragraph 2.1, are automatically levied by the system from the date upon which the silo certificate is issued until the date upon which the certificate is tendered at Senwes.
- **4.2** When a Senwes silo certificate is issued, the accumulated silo costs relating to the silo storage option which applied until such date must be paid, prior to such a certificate being issued.
- **4.3** The client is entitled to, in collaboration with Senwes, convert the certificate tendered to client storage and to a storage option as selected by the client, in respect of which other tariff structures may apply. The administrative costs for such a conversion shall amount to R5.01 Tonne (Excluding VAT) R5.76 per tonne (Including VAT) per Tonne with a minimum amount of R109.81 (Excluding VAT) and R126.29 (Including VAT) per Tonne, per transaction.

#### Soya beans shall not be outloaded until all outstanding accumulated costs have been paid.

#### 5. CARRY-OVER STOCK

The storage tariff applicable to all soya bean stock carried over from the season in which it was delivered into Senwes' silos on the carry-over date defined below, shall be the day storage tariff as described in paragraph 2.1 above, which tariffs shall apply until the accumulated amount in respect of day storage breaks even with the tariff set out below:

	Season tariff per tonne
Category A silos	R193.05 per tonne (VAT exclusive)
	R222.01 per tonne (VAT inclusive)
Category B silos	R161.13 per tonne (VAT exclusive)
	R185.30 per tonne (VAT inclusive)
Category C silos	R154.58 per tonne (VAT exclusive)
	R177.77 per tonne (VAT inclusive)

The storage tariff shall be payable on a monthly basis, unless prior financing arrangements have been made with Senwes, in which case the soya beans shall be held as security. The cost of these tariff options shall be invoiced upon delivery or transfer of the soya beans to this option and shall be payable within 30 days of date of monthly invoice, after which interest at the current ABSA Bank prime lending rate shall be charged from the date upon which the amount was payable until date of full payment.

In the case where soyabeans that are transferred from first delivery to carry-over stock (deferred storage) are sold before or on 31 October 2025, the accrued storage is billed by Senwes as at the date of the transaction (as detailed in the rates below) and is payable before the soybeans are outloaded or a silo certificate as requested by the customer is issued and delivered.

Product	Date of transfer
Soybeans	1 March 2025

All carry-over soybeans held on silo certificates (Safex or Senwes) shall be stored at the applicable day tariff.

#### 6. DRYING COSTS

- **6.1** Soybeans which are not dried artificially, shall be taken in at a maximum moisture content of 15,0%. The delivered soya bean mass shall be decreased to a moisture content of 12,0% upon delivery by making use of the standard moisture formula (see paragraph 8.2).
- **6.2** Moisture percentages of soya beans shall be determined by means of an industry acceptable standard moisture meter, calibrated according to the prescriptions and procedures of the manufacturer.
- **6.3** Senwes shall, from time to time and at its discretion, accept soya beans with a higher moisture percentage at **silos** where drying and aeration facilities are available. The soya will then be dried at the cost of the client, subject to the applicable mass adjustment for surplus moisture.
- **6.4** Comprehensive information regarding the availability of and requirements in respect of the drying facilities is available at the silo.
- 6.5 Senwes reserves the right to stop the receipt of wet soybeans should there be a surplus supply of wet soya beans and/or should drying capacity be insufficient.
- **6.6** The availability of drying facilities for drying soybeans will be determined by the availability of capacity. Contact your Silo Manager regarding the availability of this service.

Drying costs - Soybeans		
Percentage moisture	Rand per tonne	Rand per tonne
	Excluding VAT	Including VAT
13.1 - 14.0	R133.43	R153.45
14.1 - 15.0*	R180.12	R207.14

6.7 The drying tariffs are as follows (1 April 2025 to 28 February 2026):

Drying costs - Soybeans only at Bloemhof silo		
Percentage moisture	Rand per tonne	Rand per tonne
	Excluding VAT	Including VAT
13.1 - 14.0	R34.63	R39.82
14.1 - 15.0*	R69.25	R79.64

\* 14.1% to 15,0% moisture receipts will only be allowed in exceptional cases with the necessary permission from Senwes Grain Management.

\*\* All soybeans with a moisture percentage greater than 13.0% that are dried will first be available for out loading or can be traded if dry soya beans are available.

# 7. REMOVAL OF HARMFUL AND NOXIOUS SEEDS, AS WELL AS FOREIGN MATERIALS AND GREEN PODS (as described in the relevant Government Gazette)

- 7.1 In order to assist the client in cleaning loads, Senwes provides a service, where such facilities are available, for the removal of harmful seeds, at the discretion of the silo manager, at the published rate.
- 7.2 The removal of such seeds is a time-consuming action performed at high cost and risk. Particulars in this regard are available, contact the silo managers.
- 7.3 Green (wet) pods in a consignment of soya beans are a grading factor and a maximum of 0.2% is allowed in terms of the regulations applicable. Senwes has decided to allow producers to deliver soya beans with a higher percentage as prescribed, on condition that the green pods be regarded as foreign matter and that it be sifted out as in the case of noxious seeds.

The percentage green pods in a consignment shall be determined during the grading of a representative sample of at least 10 kg and the percentage foreign material and green pods above the 4,75 mm round hole grid shall be used with all material below the grid for purposes of calculation of the mass adjustment.

\*Green pods pose a storage risk and will be removed (sifted out) prior to being accepted for storage. This action is time consuming and may result in the client having to wait until an offloading point is available to be utilised for the removal of the green pods.

The tariff for the removal of green pods is as follows:

Removal of green pods		
Removal of pods, per Tonne	Rand per tonne Excluding VAT	Rand per tonne Including VAT
Pod screenings not taken back	R82.86	R95.29

#### Harmful / Noxious seeds:

This process is subject to the availability of sifting and bin capacity at the silos – kindly approach your local silo manager for more information. This tariff is only applicable to the removal of harmful/noxious seeds.

#### • Screenings not returned to the client (harmful / noxious seeds):

The cleaning costs are charged and a mass adjustment, as set out below, is made. All material below the 4,75mm round grid plus the foreign material and green (wet) pods above the 4,75mm round grid shall be used in calculating the mass-adjustment percentage.

Cleaning costs – Soybeans		
No of seeds per 1kg	R per tonne	R per tonne
	Excluding VAT	Including VAT
2 – 20	R 75.81	R 87.18
21 – 30	R161.34	R185.54
31 - 40	R320.72	R368.82
2 40	R480.12	R552.13

#### 8. SOYA BEANS RECEIVED

#### 8.1 Physical losses

As the client delivers a product on a cleaned basis, Senwes will further make the undermentioned deductions from the gross mass of the delivered product after the moisture adjustment has been done. This will establish the net mass that may eventually be withdrawn again by the client namely actual percentage of foreign matter, screenings, sclerotinia and wet / green pods, plus the following physical loss deduction:

#### Criteria of physical loss coverage

- If the wet pods are more than 0.2%, 0.5% physical loss deduction occurs on gross mass delivered.
- If the wet pods are less than 0.2%, 0.3% physical loss coverage occurs on gross mass delivered.
- If the soya beans and portions of soya beans above the 1.8 mm slotted sieve moving through the 4.75 mm round hole sieve are more than 5%, the physical loss deduction will be 0.5% on gross mass delivered.
- If the soya beans and portions of soya beans above the 1.8 mm slotted sieve moving through the 4.75 mm round hole sieve are less than 5%, the physical loss deduction will be 0.3% on gross mass delivered.
- \* Note that the physical loss deduction will only be a deduction checkout depending on which of the criteria will be the highest. In other words, if there is an excess of any of the maximum limits set out in any of the above, regardless of whether any or all the other limits would be within limits, there would be a 0.5% deduction. If in any of the above cases there were an excess where 0.5% would be deducted, the deduction will not be repeated. 0.5% is therefore only deducted once, regardless of whether there was an excess of more than one of the criteria.

#### 8.2 Excess moisture

The delivered soybean mass shall be decreased to the moisture percentages indicated below by making use of a moisture formula.

The formula for the calculations the adjustments is as follow:

#### Gross Mass X 100 – Actual moisture content

100 – Statutory prescribed moisture content of type of grain (As set out below. Should the legally prescribed moisture content be changed at any stage, the legally prescribed moisture content set out below will be adjusted accordingly)

Product	Moisture %
Soybeans	12,0% (13% considered dry with deductions to 12.0%) during receipt

#### 8.3 Foreign material and sieve adjustment

As the client delivers the product on a clean basis, Senwes will further make the below mentioned deductions from the gross mass of the delivered product after the moisture adjustment has been done, in order to determine the net mass that is eventually withdrawn by the client.

Soybean - actual percentage of foreign matter and sclerotinia with 0.5% physical loss deduction as mentioned in in 8.1.

#### 9. SOYBEAN COST ACCOUNTS AND INTEREST

- 9.1 All silo costs are payable within 30 days of date of monthly invoice or as agreed with Senwes. Should the client neglect to make timeous payment, interest shall be levied on outstanding amounts, calculated daily and compounded monthly. Interest shall be calculated at the current Absa Bank prime lending rate as applicable from time to time. Interest will be charged from the date on which the amount was payable until the date of full payment.
- 9.2 A certificate signed by a manager or assistant manager of ABSA (whose appointment and office need not be proved), in which the aforementioned prime lending rate / rates are set out, will on mere submission thereof, serve as prima facie proof of its contents.
- 9.3 The withdrawal and transfer of soya beans from client storage shall only be allowed and Silo and Safex certificates shall only be issued once the account has been paid in full. However, Senwes may allow such withdrawal or issuing of certificates at its discretion should sufficient soya beans remain as retention stock to serve as security for the outstanding account.

#### **10. SUNDRY TARIFFS**

Sundry tariffs are regarded as being supportive to Senwes Grainlink's soya bean services and are offered where equipment is available and not occupied. The following tariffs shall apply in respect of sundry Grainlink facilities from 1 May 2024 to 30 April 2025.

#### 10.1. Weighing (Excluding VAT)

- 10.1.1 Clients wishing to determine the mass of a consignment not to be offloaded, shall pay R6.45 per tonne (Excluding VAT) R7.41 per tonne (Including VAT) on the total mass of the consignment for the use of the mass meter, with a minimum cost of R83.63 (Excluding VAT) R96.17 (Including VAT).
- 10.1.2 Clients and private organisations without client numbers must pay for the service in cash upon rendering of the service.
- 10.1.3 Senwes Grainlink shall accept no legal liability for the accuracy of the mass of such goods being weighed.
- 10.1.4. Senwes Grainlink shall not grade a consignment of soya beans to be weighed but not offloaded.

#### 10.2. Bagging costs

Costs relating to the bagging of soybeans amount to R169.11 per tonne (Excluding VAT) R194.47 per tonne (Including VAT) and clients must provide their own bags and bagging contractor. This service shall be available at the discretion of the manager, only where the necessary facilities and equipment are available.

#### 10.3. Outloading of soybeans

Any client who wishes to outload soya beans must give Senwes **at least 10 working days'** notice of his intention to withdraw soybeans. No soybeans may be outloaded without the permission of Senwes.

Senwes shall, however, accept no liability should it be unable to outload the soybeans on the agreed date and should such inability be due to circumstances beyond Senwes' control.

#### **11. ADMINISTRATIVE TARIFFS**

#### Definitions

"Facilitation" is when Senwes does the administration on behalf of the buyer of the soybeans.

"Stock transfer" is when the stock of one person/client/entity is transferred to another party.

"Standard delivery information" contains, inter alia, information such as the date of delivery, type of soybeans, vehicle registration number and net mass.

"Dispatching" is any form of transport used to transport the product from one point to another.

"Buyers" are individuals and/or entities buying soybeans.

"Producers" are individuals and/or legal entities producing soybeans.

"Customer" is an individual and/or legal entity with whom Senwes contracts on the terms and conditions contained herein.

#### 11.1 DIRECT RECEIPTS/DELIVERIES AT SILOS FOR BUYERS FROM OTHER PRODUCERS

Can be done in two ways, namely facilitation and / or direct receipts on folio numbers.

#### **11.1.1 DIRECT RECEIPTS**

Transactions will be done as follows:

- a. Before soya beans can be received at a silo, the client wishing to deliver soya beans on his folio has to contact head office to ensure that a folio number is available for the receipt of soya beans. A folio number will start with "52\*\*\*\*" or 4\*\*\*\*\*".
- b. Should a folio number not be available, it would have to be created at Senwes Central Administration after signature of all applicable documentation and application forms. Contact your procurer or silo manager.
- c. The client, as referred to in the letter referred to above, shall pay a handling tariff per tonne which shall, inter alia, make provision for limited standard delivery information being made available to the client upon request.

#### **11.1.2 FACILITATION**

- a. The buyer is entitled to information relating to stock receipts, orders, dispatches and balances.
- b. Facilitation transactions are dealt with as follows:
  - Senwes opens a buyers' contract which enables the producer to deliver at the silo.
  - This buyers' contract is linked to a sales contract opened in the buyer's name.
  - As soon as deliveries take place, the producer will nominate the contract on which deliveries will take place. Should the producer indicate that delivery must take place on the facilitation contract the stock will convert from the buyer's contract to the sales contract.

#### **11.2 NEW FACILITATION ON DEFERRED STORAGE**

- a. Senwes decided to make a new option available for buyers to execute facilitation contracts. This option will enable the buyer to receive soya beans on deferred storage.
- b. The same procedures (see paragraph 2.3) will be followed. The difference will be that the buyer will decide when the soya beans should be converted to the day or year storage option.

When clients want to outload soya beans, Senwes must be notified so that the soya beans can be placed on the correct folio number and instructions can be issued. The buyer can make the daily deliveries against the client's stock, follow up and confirm on the Senwes Application ("app") "My Senwes".

- c. The drying and cleaning costs are then debited to the buyer's account.
- d. The buyer's contract will be opened on his delivery number, in other words, the number starting with '52 \*\*\*\* 'or '4 \*\*\*\*\*.
- e. As soon as the soya beans are to be outloaded, the stock will be transferred to the, "53 \*\*\*\*\* number.
- f. The day storage, handling, silo costs and administration costs are for the buyer's account.
- g. Please note that the invoice for the administration costs will only be given to the buyer at the end of the contract. The reason for this is to determine what the real tonne was delivered. The client accepts all outstanding costs must first be paid before the stock will be transferred to the buyer.
- h. Senwes is not liable for any damage in cases where the producer decides not to deliver his soya beans on the facilitation contract.
- i. Senwes is not the agent or representative of the client.
- j. Senwes needs the following information if you would be interested in facilitation transactions:
  - 1. Silo where delivery will take place.
  - 2. The type of soya beans that will be delivered.
  - 3. The producer's name and delivery number.
  - 4. The tonnages to be delivered.

## 11.3. STOCK BALANCES AND DISPATCH INFORMATION IN RESPECT OF SILO CERTIFICATES /STOCK TRANSFERS FROM ONE CLIENT TO ANOTHER

Detail information regarding stock balances and/or dispatches shall be available once a month upon request.

#### **11.4. STOCK TRANSFERS AND BUY BACK OF STOCK**

- Should a small quantity of the buyer's stock remain on a contract, Senwes Grainlink may consider buying such stock at an agreed price.
- Stock transfer costs relating to the transferring of stock from one client to another will amount to R8.08 per tonne (Excluding VAT), R9.29 per tonne (Including VAT) per Tonne, subject to a minimum of R141.73 per tonne (Excluding VAT), R162.99 per tonne (Including VAT) per transaction and a maximum of R1 317.54 (Excluding VAT) and R1 515.17 (Including VAT). The contract number, buyer code, tonnage and silo must be indicated when such a request is submitted. Both parties must give permission for the transfer and the party accepting responsibility for the transfer costs must be indicated. Documentation for this purpose is available at your nearest silo.

Stock balances and/or dispatch information is available as described in point 2.

#### **11.5. ELECTRONIC SILO CERTIFICATES**

- Cost of issuing an Electronic Silo Certificate (ESC) amounts to:
  - R5.01 per tonne (Excluding VAT), R5.76 per tonne (Including VAT) per Tonne limited to a minimum of R109.81 (Excluding VAT) and R126.26(Including VAT) per silo certificate;
  - ESC transaction costs as determined by ESC from time to time.
- > Senwes Grainlink Electronic Silo Certificates offer the following benefits without guaranteeing such benefits:
  - Transfer of ownership will take place in a safe environment;
  - Increased efficiency by means of improved controls, the elimination of the dispatch of silo certificates to clients as well as the cancellation of certificates;
  - The risk of fraud is decreased;
  - Real-time information is available;
  - The Electronic Silo Certificate register facilitates record-keeping for clients and could even replace existing record-keeping systems of clients;
  - The system is available to silo owners and all parties making use of silo certificates, including brokers, traders and processors;
  - Costs relating to Senwes Grainlink Electronic Silo Certificates: the producer/client is responsible for normal silo costs in respect of handling and storage;

- Clients must register their unique pin numbers with ESC;
- Visit <u>www.silocert.co.za</u> for registration and further training.

#### **11.6. DISPATCH ARRANGEMENTS**

**Please note**: Out loading will take place strictly on the basis of pre-bookings. Should bookings not be made by buyers or should transporters not arrive at the booked times, the instruction involved will either not be dealt with or will only be dealt with after other bookings. Please ensure that your transporter is aware of these arrangements in order to avoid any inconvenience and further costs.

- The following information is required when soya beans are outloaded and/or ordered:
  - Buyer code, contract number and silo where soya beans are to be loaded;
  - Tonnage and grade;
  - Date of intended outloading;
  - Transporter's details. Fax transporter's particulars (name, vehicle registration number of driver) to head office and relevant silo;
  - Rail transport: Siding line number and Spoornet account number.
  - Complete and lodge withdrawal document.
- The above particulars must send to Corne Olivier or contact her at (018) 464 7226. E-mail: senwesgrainstock@senwes.co.za.
- An out loading instruction number will be provided, after which the appropriate arrangements for out loading of the product must be made at a suitable silo.
- > Where orders are executed by rail, the pre-planning required by Transnet must be taken into account.
- Loading arrangements must be made with the silo involved at least 10 (ten) working days in advance subjected to clause 6.7. No outloading arrangements will be made at a silo should the instruction number not be provided in writing. An out loading instruction number does not mean that the transporter can arrive at the silo to outload without prior arrangements with the silo as far as out loading times and dates are concerned. Senwes Grainlink shall, however, accept no liability should it be unable to outload on the agreed date of out loading and should such inability to outload be due to circumstances beyond Senwes Grainlink' control.
- Any changes to instructions must be made at Senwes Grainlink (Dispatch Division), Corne Olivier (018) 464 7226, and not at the silo. Email: <u>senwesgrainstock@senwes.co.za</u>.
- Should it happen that Senwes Grainlink is unable to outload a specific grain or grade at a relevant operating silo due to operational circumstances, Senwes Grainlink will be entitled to make the grain of grade available at an alternative operating silo where the grain type of grade is available, which will place the client in the same position as the initial operating silo, as defined in the JSE directives.
- If grain is fumigated at an operating silo, Senwes Grainlink will notify the market of fumigation and in this case will not be obliged to have the grain in question outloaded at an alternative operating silo, as well as in the case of a breakage or health risks where the out loading of grain can be stopped immediately.
- Senwes Grainlink intends to publish the specific grade that the client to which he is entitled to withdraw according to the grading regulations as published int the Government Gazette. Should the client request specific grading results of additional test on the specific grain type or grade, it will be referred to an independent accredited institution at the clients' own expense, provided that Senwes Grainlink' official indemnity documents have been signed. Any requests regarding grain quality can be sent by email to grainquality@senwes.co.za.
- > No claims for weight shortfalls will be considered when soya beans transported by road are taken in at silos.
- All instructions / contracts issued on an ex-silo basis will not be reimbursed by Senwes Grainlink for the transport costs if a grading dispute is declared, as well as in cases where clients would use external or third-party grading agents during out loading. Also note that no external grader or third-party grader will be allowed to make operational decisions during out loading of grain at Senwes Grainlink' operating silos.
- Should vehicles be accidentally overloaded, the driver of the vehicle will be requested to offload a suitable quantity. No vehicles will be overloaded a vehicle will only be loaded to its legal carrying capacity.
- Where silo certificates of stock transfers between clients are involved, only the dispatch documentation accompanying the vehicle or train truck will be issued.

- Should an instruction in terms of which no soya beans have been outloaded yet, be changed on request of the client, such an amendment will be done free of charge. Should soya beans already have been outloaded in terms of the instruction and a change is requested, the costs relating thereto will be R5.77 per tonne (Excluding VAT), R6.64 per tonne (Including VAT) with a minimum amount of R109.81 (Excluding VAT) and R126.29 (Including VAT) per Tonne, per transaction.
- Should a consignment be loaded in terms of an instruction and should a request be received for the cancellation of the instruction, the handling fees will be payable.
- If permission is requested to load after hours, the request must already be send 5 working days in advance to the regional managers of the relevant silo for approval. If approved, the client will be notified by phone of email. There is no obligation to Senwes Grainlink to approve after hours loading. The client must confirm in writing / by email that the client is prepared to accept the after-hours loading rate of R20.47 per tonne (Excluding VAT) and R23.54 (Including VAT) for maize, grain sorghum and sunflower rate will be R40.93 per tonne (Excluding VAT) and R47.07 (Including VAT).

#### 12. POWER INTERRUPTIONS AND GENERATORS

- The following only applies to Senwes Grainlink silos which are equipped with generators which are able to handle the electric charge of the relevant silo. Load shedding is a reality that has a significant effect on the industry as well as the overall economy. Until now, Senwes has been able to accommodate clients by using generators at some of our silos.
- However, some of the Senwes Grainlink silos are further affected by the municipalities that are currently experiencing serious problems with their electricity distribution.
- Senwes Grainlink has no control over the above and this affects the operational activities of the silo. However, this places a very high cost on Senwes Grainlink to continuously use generators and Senwes is forced to put the following arrangement in place from 1 May 2021.
- The cost of unloading grain using a generator is R49.79 per tonne. Senwes Grainlink is prepared to contribute R33.19 per tonne to the cost. If the buyer / owner of the grain is willing to pay the additional R16.60 per tonne (Excluding VAT) for the use of a generator, Senwes Grainlink can provide out loading services during power outages. After hour tariffs will also apply if grain are loaded after hours. These tariffs will change on 1 May 2025.
- This is a voluntary participation and if a client does not want to use the option, the client's loading slot will move until the power failure is lifted.
- > No loads will be unloaded during a power outage with the use of a generator unless the grain owner has given written permission to do so and has delivered such permission to the silo in question.
- > The grain owner will be billed with the generator tariff (where applicable), which is payable within 30 days after the date of invoice.
- If the grain is loaded with the help of a generator, the tariffs and conditions will be applicable for after-hours loading as well.
- Senwes reserves the right to decide if a generator will be used or not.

#### **13. DISPUTE PROCEDURES**

All disputes have to be send to <u>ListSenwesGrainDisputes@senwes.co.za</u>

The purpose of this procedure is to assist the buyer to follow the correct steps in respect of a dispute, which will ensure the recovery of his cost in the event of the dispute being successful.

A Double Tube Probe will be used for sampling a disputed shipment.

#### GRADING DISPUTES

A Dispute must be declared per shipment (1 wagon or 1 truck load) and will be dealt with accordingly.

- All disputes must be declared telephonically with the Dispute Officer at Senwes Head Office. Telephonic disputes must be followed up in writing for registration.
- Disputes have to be lodged in writing on the prescribed dispute form (available from the Dispute Clerk) by the client (the contracting party with Senwes). Only registered disputes will be considered.
- The dispute commences on receipt of a completed written dispute declaration accompanied by a completed written grading report. (E-mail)
- Sampling and grading must be conducted in accordance with the regulations for the specific commodity as set out in the applicable Government Gazette, and must be conducted by a qualified grader with the necessary grading certificates in respect of the specicific commodity.

- Should an arbitrator investigate the dispute (shipment), the prescribed grading equipment must be available and in working order. If the grading equipment is not available, the Senwes original grading will be accepted as per despatch document.
- Should a consignment (shipment) be offloaded before registration and acceptance thereof, no dispute or liability will vest and the Senwes grading will be accepted as final and correct.
- No dispute can be declared in respect of consignment in respect of which the buyer gave permission for the blending of different grades of commodity.
- Should the buyer whom has bought the commodity from Senwes not be the party who raises the dispute (ex buyer has resold, or has transferred ownership of the commodity to a third party "third party"), Senwes reserves the right to negotiate with the third party in order to resolve the dispute.

#### WEIGHT DISPUTES

• Weight determination is done on Senwes calibrated and verified weighbridges and is final as loaded and accepted by the transporter. Should the recipient be of the opinion that a physical loss occured during transit, the loss must be recovered from the transporter involved.

#### ARBITRATOR

- Senwes can insist on the appointment of an unbiased arbitrator to investigate a disputed Senwes consignment before finalisation of any decisions. The specific Arbitrator and arbitration costs must be agreed to and finalised (in writing) upon registration of the dispute, failing which shall absolve Senwes from any related costs.
- Senwes will only be liable for the costs of the arbitrator if same was agreed to on the basis set out above.

#### TRANSPORT

• Demurrage cost claims do not apply to public holidays and weekends.

#### RAIL TRANSPORT

- 24 hours are allowed during which a dispute may be resolved during, and for which period no costs may be claimed. (Transport costs, demurrage costs and grading costs)
- Consignments which are transported by rail and en route for longer than 2 weeks (10 days) will not qualify for insect infestion and quality claims.

#### ROAD TRANSPORT

- Transport costs resulting from disputes are dealt with separately from grading disputes.
- Should a dispute be resolved in favour of the buyer, transport tariffs for return freights must be negotiated and confirmed between Senwes and the Transporter. Senwes will only negotiate for a market related Transport tariff.
- During normal working hours (07h00 17h00 weekdays excluding Saterdays, Sundays and Public holidays), three (3) hours are allowed during which a dispute may be resolved before any costs may be recovered.
- Consignments must be transported within reasonable time taking into consideration the distance between loading (dispatching) point and offloading point. In the event that a load cannot be delivered to its destination within a reasonable time frame, it must be reported to the dispute office. Should the above not be adhered to, the consignment will be the responsibility of the buyer and no dispute can be declared.

#### EX SILO / CROSS BORDER LOADS

• No disputes relating to grading and / or infestations can be declared with Senwes once any shipment has crossed the South African border into a neighboring country. Senwes shall not be held liable for any claim resulting from any dispute outside the Republic of South Africa.

#### Enquiries

Administration and Farmers' Stock Melissa Wiese • (018) 464 7893 senwesgrainstock@senwes.co.za

Silo certificates Jenita Jooste • (018) 464 7624 jenita.jooste@senwes.co.za

Transport Corne Olivier • (018) 464 7226 senwesgrainstock@senwes.co.za Finance Executive:Grainlink Annerie Myburgh • (018) 464 7484 annerie.myburgh@senwes.co.za

<u>Managing Executive: Grainlink</u> Kobus Strauss • (018) 464 7109 kobus.strauss@senwes.co.za

Manager Operations Heinrich Henning • (018) 464 7396 heinrich.henning@senwes.co.za

#### **14. FOOD SAFETY: FOOD HYGIENE**

- 14.1. Trucks, tractors and wagons will be inspected during deliveries to ensure that there is no glass, oil, diesel, radiator water, pieces of metal, etcetera in the soybeans. Tarpaulins used must also be clean and insect free.
- 14.2 The client (producer or supplier) shall ensure and guarantees that:
  - The soybean is suitable for human and animal consumption
  - All chemical substances comply with the Fertilisers, Farm Feeds, Agricultural Remedies and Stock Remedies Act 36 of 1947 and the Agricultural Product Standards Act 119 of 1990, or any applicable legislation and that records are kept of all chemical applications to the product being delivered.
  - The product is not contaminated by any harmful toxins or any poisonous substances which are harmful or dangerous for human and animal consumption.

#### 14.3 Chemical declaration by client

- Clients must acquaint themselves with the legal requirements in respect of chemical substances and must comply with the standards as contained therein. Clients shall be obliged to submit a declaration to the Senwes silo with each delivery instruction, in which it is declared that they:
  - Complied with the requirements.
  - Did not apply illegal substances and/or
  - Incorrect dosages or
  - Applied legal substances at incorrect times.
- Please see Annexure 1 for wording.
- Should the client neglect to complete the Chemical Declaration, it will be accepted that the above requirements have been met.
- The explanation of the Chemical Declaration can be found on the back of the grain delivery agreement and the signing of the grain delivery agreement will also serve as a declaration.
- 14.4. Senwes shall, at any time at its discretion, be entitled to investigate compliance with these requirements and to take samples for analysis. Senwes retains the right to refuse consignments should there be any suspicion of non-compliance with regulations and/or legislation.

#### **15. BLENDING OF SOYBEANS (OIL SEEDS)**

Senwes stores soya beans of the same type and quality in bulk in such a manner as to ensure that blending of the same type and quality will take place. Clients storing soya beans at Senwes may only insist on the same type and quality of soya beans as described in the appropriate grading regulation and may only withdraw or market soya beans of a similar quality. Senwes reserves the right to return soya beans of a similar or better quality (measured in accordance with the standard grading regulations applicable in the RSA) to the client.

#### **16. SOYBEAN DELIVERY INSTRUCTION**

- 16.1. No soybeans shall be received without a grain delivery instruction, duly completed and signed by the client.
- 16.2. Silo personnel may not sign a delivery instruction on behalf of the client.
- 16.3. Clients may not indicate an offer to sell soya beans or any requests in this regard on the soya bean delivery instruction and Senwes will take no note of such requests. Should clients wish to sell their soybeans to Senwes, the Senwes procurers must be contacted in this regard.

Should you require any further information, kindly contact Heinrich Henning, Manager: Operations, at (018) 464-7396.

HEINRICH HENNING MANAGER: OPERATIONS

The chemical declaration is done per soYbean delivery and is printed on the reverse of the SOYBEAN DELIVERY INSTRUCTION for the convenience of the producer.

The word is indicated in the attached ANNEXURE 1.

CHEMICAL DECLARATION	Annexure 1
I, the undersigned,	
Initials and surname:	
Name of farm:	
Postal address:	
Client no.:	
who is of the intention to deliver grain at the following Senwes silos:	
hereby note the application of <u>chemical substances and limitation</u> Fertilisers, Farm Feeds, Agricultural Remedies and Stock Remedie legislation.	
I am aware of the fact that:	
<ol> <li>Legal requirements apply in respect of the use of certain l agricultural chemicals and the residue levels of the relevar product and which may be applied.</li> </ol>	
<ol> <li>I have to acquaint myself with the legal requirements and th set out therein.</li> </ol>	nat I have to comply with the standards as
<ol> <li>I am obliged to submit this declaration of compliance to Se and I hereby declare that I have complied with the regulation substances and/or incorrect dosages and that I have not ap</li> </ol>	ons and that I have not applied any illegal
<ol> <li>Senwes shall be entitled to investigate compliance with the analysis at any time and at its discretion.</li> </ol>	nese requirements and take samples for
<ol><li>Grain which does not comply with the requirements shall no apply in respect thereof.</li></ol>	t be accepted and force majeure shall not
SIGNED :	-
PLACE :	
DATE :	-