



SENWES LIMITED

(Registration number 1997/005336/06)

(herein referred to as "Senwes")

**TRADING UPDATE: SATISFACTORY PERFORMANCE FOR THE SIX MONTHS' PERIOD
ENDED 31 OCTOBER 2023**

Shareholders of Senwes Limited ("**Senwes**") are hereby advised that a reasonable degree of certainty exists that the normalised headline earnings for the six months ending 31 October 2023 ("interim period") will be materially higher and are expected to be more than 12% (twelve percent) higher than the previous comparable period.

During the interim period, the results increased due to the higher volume sales in the market access and input channel segments, more specifically at Senwes Equipment. The higher results are furthermore based upon the positive cashflows from the Senwes client base resulting inter alia in increased sales in general.

A further announcement shall be made should the expected headline earnings change. Senwes will publish its six months' financial results for 31 October 2023 on or about 8 December 2023.

By order of the Board

EM Joynt (Mrs)

GROUP COMPANY SECRETARY

Tel no. (018) 464 7104

Klerksdorp

18 October 2023

Directors / Direkteure

JDM Minnaar (*Chairman/Voorsitter*), SF Booysen (*Vice-Chairman/Ondervoorsitter*), F Strydom (*Group Chief Executive/Groep Hoof Uitvoerende Beamppte*)*, CR Klingenberg (*Group Chief Financial Officer/Groep Hoof Finansiële Beamppte*)*, VJ Klein, NDP Liebenberg, GL Malherbe, JJ Minnaar, JPN Stander, WH van Zyl, JJ Viljoen, AG Waller
Group Company Secretary & Chief Legal Counsel / Groep Maatskappyssekretaris & Hoof Regsadviseur: EM Joynt
* (Uitvoerend/Executive)