



SENWES LIMITED

(INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA)

Registration number 1997/005336/06

("Senwes" or "the Company")

RESULTS OF THE REPURCHASE PROGRAMME 2023

Senwes hereby wish to notify shareholders of the results of the Repurchase programme (hereinafter referred to as "**the Programme**") launched on 29 June 2023, as amended by notice dated 18 October 2023. The Programme was offered in terms of the general authority granted by shareholders at the annual general meetings on respectively 24 August 2022 and 22 August 2023.

The duration of the programme was determined by the repurchase consideration of R200 million being expended, or 5,6% (five comma six per cent) of the ordinary issued Senwes shares ("**Senwes shares**") having been repurchased at a price of R19,83, whichever event occurred first.

The Programme has closed since 5,6% (five comma six per cent) of Senwes shares have been acquired.

The Programme has thus been completed and the Senwes shares will be held as treasury stock in accordance with section 48 (2)(b) of the Companies Act, 2008.

BY ORDER OF THE BOARD

EM JOYNT (MRS)
GROUP COMPANY SECRETARY
26 October 2023
Tel nr: (018) 464 7121

Directors / Direkteure

JDM Minnaar (*Chairman/Voorsitter*), SF Booysen (*Vice-Chairman/Ondervoorsitter*), F Strydom (*Group Chief Executive/Groep Hoof Uitvoerende Beamppte*)*, CR Klingenberg (*Group Chief Financial Officer/Groep Hoof Finansiële Beamppte*)*, VJ Klein, NDP Liebenberg, GL Malherbe, JJ Minnaar, JPN Stander, WH van Zyl, JJ Viljoen, AG Waller
Group Company Secretary & Chief Legal Counsel / Groep Maatskappyssekretaris & Hoof Regsadviseur: EM Joynt
* (*Uitvoerend/Executive*)